1989

Canadian Econometric Study Group
Sixth Annual Meetings
October 13th and 14th
Hamilton, Ontario
PROGRAM

The organizing committee would like to thank the following organizations for their financial support of this conference:

The Social Sciences and Humanities Research Council of Canada
Division of Social Sciences, Brock University,
Department of Economics, Brock University
Office of the Vice-President, McMaster University
Faculty of Business, McMaster University,
Faculty of Social Sciences, McMaster University
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Friday, October 13th PLACE: Council Chambers, Room 111, Gilmour Hall, McMaster University

8:15 to 8:45 Registration and coffee

8:45 to 10:15 Session I Chair: Tom Peters (Brock)

Alice Nakamura* (Alberta) and Masao Nakamura (Alberta)
"Predictive Model Selection Criteria with Micro Data"
Discussant: Thanasis Stengos (Guelph)

Jean-Marie Dufour* (Montreal) Eric Ghysels (Montreal) and Alastair Hall (North Carolina State)
"Generalized Predictive Tests in Econometrics and Finance"
Discussant: Noxy Dastoor (Alberta)

10:15 to 10:30 Coffee Break

10:30 to 12:00 Session II Chair: Krishna Kadiyala (Algoma)

Dale Poirier (Washington U. in St. Louis)
"A Bayesian View of Nominal Money and Real Output Through a New Classical Macroeconomic Window."
Discussant: Adrian Pagan (Rochester)

Eric Ghysels (Montreal)
"Nominal" vs. "Real" Seasonal Adjustment.
Discussant: Vicky Zinde-Walsh (McGill)

12:00 to 1:30 Lunch (on campus)

1:30 to 3:00 Session III - Chair: David Prescott (Guelph)

Adolf Buse (Alberta)
"Aggregation, Distribution and Dynamics in the Linear and Quadratic Expenditure Systems"
Discussant: Lise Salvas-Bronsard (Montreal)

Harry Paarsch (British Columbia)
"Empirical Models of Auctions within the Independent Private Values Paradigm and An Application to British Columbian Timber Sales"
Discussant: Gordon Anderson (Toronto)

3:00 to 3:15 Coffee Break

3:15 to 4:45 Session IV - Chair: Allan Gregory (Queen's)

Ken Kroner* (Arizona) and W. D. Lastrapes (World Bank)
"Analyzing the Effects of Exchange Rate Volatility on Trade Using Multivariate Generalized ARCH-in-Mean Models"
Discussant: Bill Veloce (Brock)

Adrian Pagan* (Rochester) and Aman Ullah (Western)
"Semi-Parametric Estimation of Regression Parameters"
Discussant: Paul Rilstone (Laval)

<u>Saturday, October 14th</u> PLACE: Connaught Square Room, Royal Connaught

8:45 to 10:15 Session V - Chair: A.L. Nagar (Delhi and Windsor)

Peter Phillips (Yale)
"Some Models with Infinite Variance Errors"
Discussant: Robin Carter (Western)

Denis Bolduc (Laval)
"On the Evaluation of Probabilities in Multinomial Probit Models: An Empirical Comparative Study of Existing Techniques"
Discussant: Ken White (British Columbia)

10:15 to 10:30 Coffee Break

10:30 to 12:00 Session VI- Chair: Chris Nicol (Regina)

John Galbraith*(McGill) and Vicky Zinde-Walsh (McGill)
"The GLS Transformation Matrix and a Semi-Recursive Estimator for the Linear Regression Model with ARMA Errors."
Discussant: Baldev Raj (Wilfrid Laurier)

Pierre Perron (Princeton)
"A Continuous-Time Approximation to the Unstable First-Order Autoregresive Process: The Case Without an Intercept"
Discussant: Angelo Melino (Toronto)

1:30 to 3:00 Session VII- Chair: Mike Veall (McMaster)

Michael Sampson (Concordia)
"Trend Stationary Random Walks"
Discussant: Pierre Siklos (Wilfrid Laurier)

Russell Davidson (Queen's/Marseilles) and Stan Zin*(Carnegie Mellon)
"The Geometry of Generalized Method of Moments Estimation"
Discussant: Kim Balls (Western)

* Indicates presenter