Program CESG Meeting – Carleton University 2009

Registration and Coffee: 7:45-8:30.

Opening address: 8:30-8:45: Lynda Khalaf (Carleton University)

Session 1: 8:45-10:15.

Chair: **Thanasis Stengos (**Guelph University)

Sung Jae Jun (The Pennsylvania State University), **Joris Pinkse** (The Pennsylvania State University) and Haiqing Xu (The Pennsylvania State University). *Tighter Bounds in Triangular Systems.*

Discussant: **Jeffrey Racine** (McMaster University)

Alfred Galichon (Ecole Polytechnique) and **Marc Henry** (Université de Montreal). *Set identification in models with multiple equilibria.*

Discussant: **Nese Yildiz** (University of Rochester)

Coffee Break: 10:15-10:45.

Session 2: 10:45-12:15.

Chair: **Huntley Schaller** (Carleton University)

Invited presentation: **Frank Schorfheide** (University of Pennsylvania). *Bayesian and Frequentist Inference in Partially Identified Models: The Case of Sign-Restriction VARs.*

Discussant: **Eric Renault** (University of North Carolina at Chapel Hill)

Ivana Komunjer (University of California, San Diego) and Serena Ng (Columbia University). *On the Identification of DSGE Models*.

Discussant: **Sharon Kozicki** (Bank of Canada)

LUNCH: 12:15-1:45.

Session 3: 1:45-3:15.

Chair: **Benoit Perron** (Université de Montréal)

Victoria Zinde-Walsh (McGill University). *Errors-in-variables models: a generalized functions approach*.

Discussant: **Tiemen Woutersen** (Johns Hopkins University)

Liqun Wang (University of Manitoba) and Cheng Hsiao (University of Southern California). *Method of Moments Estimation and Identifiability of Semiparametric Nonlinear Errors-in-Variables Models*.

Discussant: **Russell Davidson** (McGill University)

Coffee Break: 3:15-3:45

Session 4: 3:45-5:15.

Chair: **Leo Michelis** (Ryerson University)

Yanqin Fan (Vanderbilt University) and Jisong Wu (Vanderbilt University). *Partial Identification of the Distribution of Treatment Effects in Switching Regimes Models and its Confidence Sets*.

Discussant: **Paul Rilstone** (York University)

Charles Bellemare (Université Laval) and **Bruce Shearer** (Université Laval). *Worker Heterogeneity and the Economic Importance of Risk and Matching: Evidence from Contractual Data and Field Experiments.*

Discussant: **Marcel Voia** (Carleton University)

Saturday September 19, 2009,

Poster Session: 5:15-7h00.

1. **Jeffrey S. Racine** (McMaster University). *Data-Driven Model Evaluation: A Test for Revealed Performance*

2. **Wanling Huang** (Concordia University) and Artem Prokhorov **(**Concordia University). *An Asymptotic Expansion of the Distribution of the DM Test Statistic.*

3. **Firmin Doko** (Université de Sherbrooke and Université de Montréal) and Jean-Marie Dufour (McGill University). *Weak identification and confidence sets for covariances between errors and endogenous regressors: finite-sample and asymptotic theory.*

4. **Cathy Ning** (Ryerson University). *Extreme Dependence of International stock markets.*

5. **Gubhinder Khundhi** (Carleton University) and Paul Rilstone (York University). *Edgeworth and Saddlepoint Expansions for Nonlinear Estimators.*

6. Thanasis Stengos (University of Guelph) and **Brennan Scott Thompson** (Ryerson University). *Testing for Bivariate Stochastic Dominance Using Inequality Restrictions.*

7. Andrés González (Colombian Central Bank), **Kirstin Hubrich** (European Central Bank) and Timo Teräsvirta (CREATES, Aarhus University). *Forecasting inflation with gradual regime shifts and exogenous information.*

8. Hiroyuki Kasahara (University of Western Ontario) and **Katsumi Shimotsu** (Hitotsubashi University and Queen's University)**.** ***Sequential Estimation of Dynamic Programming Models with Unobserved Heterogeneity.***

9. Vadim Marmer (University of British Columbia) and **Shinichi Sakata** (University of British Columbia). *Instrumental Variables Estimation and Weak-Identification-Robust Inference Based on Conditional Quantile Restriction.*

10. **Chuan Goh** (University of Toronto). *Nonstandard Estimation of Inverse Conditional Density-Weighted Expectations.*

11. **John M. Maheu** (University of Toronto), Thomas H. McCurdy (University of Toronto) and Yong Song (University of Toronto). *Extracting bull and bear markets from stock returns.*

12. **Martin Burda** (University of Toronto) and Matthew Harding (Stanford University). *Dynamic Panel Probit with Flexible Correlated Effects.*

13. Sebastien Laurent (Universit´e de Namur), **Jeroen V.K. Rombouts** (HEC Montreal) and Francesco Violante (Universit´e de Namur), *Consistent Ranking of Multivariate Volatility Models.*

14. **Vitali Alexeev** (University of Guelph) and Alex Maynard (University of Guelph). *Level Crossing Random Walk Test Robust to the Presence of Structural Breaks*.

15. **Rachidi Kotchoni** (Université de Montréal) and Marine Carrasco (Université de Montréal). *Assessing the Nature of Pricing Inefficiencies via Realized Measures*.

16. Allan W. Gregory (Queen's University) and **Julia Hui Zhu** (Queen's University). *Updating Forecasts in Vector Autoregression Models with an Application to the Canadian Banking Industry.*

17. **Stevanovic Dalibor** (University of Montreal) and Jean-Marie Dufour (McGill University). *Factor Models and VARMA Processes.*

DINNER: 7h30. ***NATIONAL ARTS CENTER, Ottawa***

Sunday September 20, 2009

Coffee: 7:45-8:30.

Session 5: 8:30-10:00.

Chair: **Maral Kichian** (Bank of Canada)

Silvia Goncalves (Université de Montréal). *The moving blocks bootstrap for panel linear regression models with individual fixed effects*.

Discussant: **James G. MacKinnon** (Queen's University)

Oscar Jorda (University of California at Davis) and Massimiliano Marcellino (European University Insitute). *Path Forecast Evaluation.*

Discussant: **John Galbraith** (McGill University)

Coffee Break: 10:00-10:30.

Session 6: 10:30-12:00.

Chair: **Jean-Marie Dufour** (McGill University)

Invited presentation: **Elie Tamer** (Northwestern University). *Title to be announced.*

Discussant: **Edward Vytlacil** (Yale University)

Victor Aguirregabiria (University of Toronto) and Arvind Magesan (University of Toronto).*Estimation of Dynamic Discrete Games when Players' Beliefs are not in Equilibrium*

Discussant: **Katsumi Shimotsu** (Queen's and Hitotsubashi University).

LUNCH: 12:00-2:00.

Invited presentation, by **Tiemen Woutersen**. Sponsored by the Centre for Monetary and Financial Economics Carleton University. *Instrumental Variable Estimation with Discrete Endogenous Regressors*

Session 7: 2:00-3:30.

Chair: **Gordon Fisher** (Concordia University)

Pascale Valéry (HEC Montréal) and Jean-Marie Dufour (McGill University). *GMM and hypothesis tests when rank conditions fail: a regularization approach.*

Discussant: **Marine Carrasco** (Université de Montréal)

Vadim Marmer (University of British Columbia) and Taisuke Otsu (Yale University). *Optimal Comparison of Misspecified Moment Restriction Models*

Discussant: **Denis Pelletier** (North Carolina State University)